

**PRESS RELEASE**

Salzburg, 14 January 2015

**PALFINGER MARINE acquires Norwegian Deck Machinery AS and expands the product portfolio with high quality deck winches**

With the recent acquisition of Norwegian Deck Machinery AS (NDM) PALFINGER MARINE expands the product portfolio with winches. NDM's unique and strong position within design and development of deck winches and handling equipment for the Oil & Gas as well as the Marine market will be an important success factor for the future strategy.

**Next step on the way of becoming the leading package supplier for deck equipment**

NDM, based in Norway, has an impressive product portfolio within winches and handling equipment for both offshore vessels and oil rigs. NDM is well known for high quality equipment and tailor made solutions and has gained a knowledgeable reputation among naval architects, ship owners and shipyards through their 25 years of operation. By integrating NDM's product range into the existing portfolio, PALFINGER MARINE takes a big step forward in becoming the leading package supplier for deck equipment. The product range now includes offshore and marine cranes, launch and recovery systems, boats and deck winches. New market segments are now easier accessible and PALFINGER MARINE can offer highly attractive package deals to customers with very heterogeneous requirements.

**Synergies in sales, service and know-how**

Outside of Europe, PALFINGER MARINE has sales offices in Singapore, Brazil and the United States as well as a global service network and multiple manufacturing locations. Synergies in sales, service, production and know-how will be utilised to manufacture and market the extended PALFINGER MARINE product portfolio. NDM will be integrated into PALFINGER MARINE as Business Unit Winches. Next to the existing Business Units Marine Cranes, Offshore Cranes, Launch and Recovery Systems, Boats and Wind Cranes, BU Winches will be the sixth Business Unit.

Combining resources, technologies and global footprint, PALFINGER MARINE will open up new and existing opportunities for NDM. It will enable further expansion into new markets and product developments in addition to providing better and more extensive service to customers.

+++

**About PALFINGER MARINE**

PALFINGER MARINE is the global leading manufacturer of highly reliable, innovative and customised cranes, winches as well as launch and recovery systems and boats for the marine & offshore industries. Its worldwide services network, including spare parts supply, guarantees prompt and professional on-site support. The internationally operating company, which has its registered office in Salzburg (Austria) is part of the publicly listed PALFINGER Group.

**About PALFINGER AG**

For many years PALFINGER has been one of the world's leading manufacturers of innovative lifting solutions for use on commercial vehicles and in the maritime field. As a multinational group headquartered in Salzburg, the company's 6.600 employees generated total sales of approx. EUR 981 million in 2013.

Copyright: Palfinger Marine- und Beteiligungs-GmbH

**Queries to:**

Sabine Jabinger  
Head of Marketing  
BUSINESS AREA MARINE  
T +43 662 4684  
[info-marine@palfinger.com](mailto:info-marine@palfinger.com)

This text and picture material is available for downloading from the newsroom on our website at [www.palfingermarine.com](http://www.palfingermarine.com).