

# CONSOLIDATED STATEMENT OF INCOME (CONDENSED)

EUR thousand	Jan - March 2021	Jan - March 2022	Jan - March 2023
Revenue	405,893	485,597	591,583
Cost of sales	(297,749)	(370,680)	(441,699)
<b>Gross profit</b>	<b>108,144</b>	<b>114,917</b>	<b>149,885</b>
Other operating income	11,238	6,393	6,055
Research and development costs	(10,276)	(14,228)	(16,141)
Distribution costs	(33,377)	(37,985)	(40,463)
Administrative expenses	(33,010)	(36,337)	(43,448)
Other operating expenses	(5,711)	(5,248)	(9,253)
Share of profit/loss of companies reported at equity	3,028	2,886	2,298
<b>Earnings before interests and taxes – EBIT</b>	<b>40,036</b>	<b>30,398</b>	<b>48,932</b>
Net financial result	(1,588)	(1,033)	(5,733)
<b>Earnings before income tax</b>	<b>38,448</b>	<b>29,365</b>	<b>43,199</b>
Income tax expense	(9,947)	(8,026)	(12,449)
<b>Result after income tax</b>	<b>28,501</b>	<b>21,339</b>	<b>30,750</b>
<b>thereof shareholders of PALFINGER AG (consolidated net result)</b>	<b>24,533</b>	<b>13,610</b>	<b>25,580</b>
<b>thereof non-controlling interests</b>	<b>3,968</b>	<b>7,729</b>	<b>5,170</b>
EUR			
Earnings per share (undiluted and diluted)	0.00	0.39	0.74
Average number of shares outstanding	37,593,258	34,766,744	34,766,744