

## CONSOLIDATED STATEMENT OF INCOME (CONDENSED)

EUR thousand	Jan – Sep 2021	Jan – Sep 2022
Revenue	1,337,636	1,580,932
Cost of sales	(1,000,330)	(1,212,469)
<b>Gross profit</b>	<b>337,306</b>	<b>368,463</b>
Other operating income	26,088	24,044
Research and development costs	(32,141)	(44,294)
Distribution costs	(107,871)	(119,732)
Administrative expenses	(96,800)	(110,015)
Other operating expenses	(12,656)	(15,948)
Share of profit/loss of companies reported at equity	11,511	9,982
<b>Earnings before interests and taxes – EBIT</b>	<b>125,437</b>	<b>112,500</b>
Net financial result	(8,517)	(7,414)
<b>Earnings before income tax</b>	<b>116,920</b>	<b>105,086</b>
Income tax expense	(30,851)	(29,311)
<b>Result after income tax</b>	<b>86,069</b>	<b>75,775</b>
<b>thereof shareholders of PALFINGER AG (consolidated net result)</b>	<b>71,375</b>	<b>53,151</b>
<b>thereof non-controlling interests</b>	<b>14,694</b>	<b>22,624</b>
EUR		
Earnings per share (undiluted and diluted)	2.05	1.53