

## CONSOLIDATED STATEMENT OF INCOME (CONDENSED)

EUR thousand	Jan - March 2021	Jan - March 2022
Revenue	405,893	485,597
Cost of sales	(297,749)	(370,680)
<b>Gross profit</b>	<b>108,144</b>	<b>114,917</b>
Other operating income	11,238	6,393
Research and development costs	(10,276)	(14,228)
Distribution costs	(33,377)	(37,985)
Administrative expenses	(33,010)	(36,337)
Other operating expenses	(5,711)	(5,248)
Share of profit/loss of companies reported at equity	3,028	2,886
<b>Earnings before interests and taxes – EBIT</b>	<b>40,036</b>	<b>30,398</b>
Net financial result	(1,588)	(1,033)
<b>Earnings before income tax</b>	<b>38,448</b>	<b>29,365</b>
Income tax expense	(9,947)	(8,026)
<b>Result after income tax</b>	<b>28,501</b>	<b>21,339</b>
<b>thereof shareholders of PALFINGER AG (consolidated net result)</b>	<b>24,533</b>	<b>13,610</b>
<b>thereof non-controlling interests</b>	<b>3,968</b>	<b>7,729</b>
EUR		
Earnings per share (undiluted and diluted)	0.65	0.39

# CONSOLIDATED BALANCE SHEET

EUR thousand	30 June 2021	31 Dec 2021	31 March 2022
<b>Non-current assets</b>			
Intangible assets	259,847	256,694	257,975
Property, plant and equipment	417,784	459,584	471,009
Investments accounted for using equity method	51,300	64,596	61,780
Other non-current assets	5,456	6,146	6,816
Deferred tax assets	28,838	25,223	27,221
Non-current financial assets	13,992	14,232	13,845
	<b>777,217</b>	<b>826,474</b>	<b>838,646</b>
<b>Current assets</b>			
Inventories	347,412	444,962	530,841
Trade receivables	227,405	264,255	277,532
Contract assets	35,078	27,153	35,754
Other current receivables and assets	57,537	77,427	82,877
Income tax assets	1,350	2,985	4,137
Current financial assets	8,333	6,420	7,261
Cash and cash equivalents	104,550	39,834	51,402
	<b>781,665</b>	<b>863,036</b>	<b>989,804</b>
Non-current assets classified as held for sale	104,866	3,128	102
	<b>886,531</b>	<b>866,164</b>	<b>989,906</b>
<b>Total assets</b>	<b>1,663,748</b>	<b>1,692,638</b>	<b>1,828,552</b>
<b>Equity</b>			
Share capital	37,593	34,767	34,767
Additional paid-in capital	86,844	86,844	86,844
Retained earnings	0	(96,667)	(96,667)
Retained earnings	558,380	604,801	592,448
Reserve of exchange differences on translation	(78,562)	(71,513)	(69,772)
<b>Total equity of the shareholders of PALFINGER AG</b>	<b>604,256</b>	<b>558,232</b>	<b>547,620</b>
Non-controlling interests	44,848	55,625	60,816
	<b>649,104</b>	<b>613,857</b>	<b>608,436</b>
<b>Non-current liabilities</b>			
Liabilities from puttable non-controlling interests	300	300	300
Non-current financial liabilities	365,037	347,580	477,240
Non-current purchase price liabilities from acquisitions	6,012	12,864	13,311
Non-current provisions	69,903	71,429	53,851
Deferred tax liabilities	9,746	6,911	6,875
Non-current contract liabilities	2,827	3,608	2,896
Other non-current liabilities	219	88	94
	<b>454,044</b>	<b>442,780</b>	<b>554,567</b>
<b>Current liabilities</b>			
Current financial liabilities	147,766	189,398	137,504
Current purchase price liabilities from acquisitions	14,800	300	300
Current provisions	26,252	30,858	56,821
Income tax liabilities	12,392	15,390	16,644
Trade payables and other current liabilities	323,618	355,412	404,835
Current contract liabilities	35,771	44,642	49,445
	<b>560,600</b>	<b>636,000</b>	<b>665,549</b>
<b>Total equity and liabilities</b>	<b>1,663,748</b>	<b>1,692,638</b>	<b>1,828,552</b>