



PALFINGER AG

Proposal for the appropriation of profits

The financial year 2019 is closed with a net result in the amount of EUR 318,685,913.61 EUR.

It is proposed to use the net result as reported in the adopted financial statements as at December 31, 2019 in the amount of EUR 318,685,913.61 as follows:

- | | | |
|------|---|--------------------|
| (i) | Distribution of a dividend of EUR 0.35 per share entitling its holder to a dividend,
i.e. dividends in the total amount of | EUR 13,157,640.30 |
| (ii) | Carry-forward of the remaining amount of
to a new account | EUR 305,528,273.31 |

Bergheim bei Salzburg, June 8, 2020

The Executive Board


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Andreas Klauser
CEO


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Martin Zehnder


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Felix Strohbichler

